

**SOHU.COM INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)**  
**(IN THOUSANDS)**

	<u>As of Mar. 31, 2009</u>	<u>As of Dec. 31, 2008</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 373,166	\$ 314,425
Accounts receivable, net	43,782	36,869
Prepaid and other current assets	<u>15,414</u>	<u>27,551</u>
Total current assets	432,362	378,845
Fixed assets, net	76,225	76,237
Goodwill	55,555	55,555
Intangible assets, net	5,410	5,654
Restricted cash	375	2,671
Other assets, net	<u>2,847</u>	<u>2,914</u>
Total assets	<u>\$ 572,774</u>	<u>\$ 521,876</u>
 <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 4,202	\$ 4,339
Accrued liabilities to suppliers and agents	29,762	33,054
Receipts in advance and deferred revenue	29,129	31,446
Tax payables	25,505	18,892
Other accrued liabilities	<u>44,416</u>	<u>43,051</u>
Total current liabilities	133,014	130,782
 Equity		
Sohu.com Inc. shareholders' equity	433,917	385,946
Noncontrolling interest	<u>5,843</u>	<u>5,148</u>
Total equity	439,760	391,094
Total liabilities and equity	<u>\$ 572,774</u>	<u>\$ 521,876</u>